

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

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Tel : 011-43680407

DIRECTORS' REPORT

To
The member(s),

Your directors have pleasure in presenting the 23rd Annual Report together with the audited statement of accounts for the year ending 31st March, 2016.

1. BACKGROUND

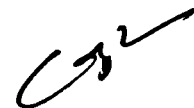
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED is a Company Listed on Bombay Stock Exchange and Non Deposit Accepting Non Banking Finance Company ("NBFC"), holding a Certificate of Registration from the Reserve Bank of India ("RBI")

2. FINANCIAL RESULTS

After making usual adjustment and meeting all expenses the profit of the year is Rs. **56,929.00** which is carried forward to the next year along with forward brought Profit of Rs. **65,628.00** The financial results of the company for the year ended 31st March, 2016 are as follows:-

Amount in Rs.

Particulars	2015-2016	2014-2015
Gross Income	25,79,380	7,60,175
Profit Before Interest and Depreciation	84,771	1,08,846
Finance Charges	335	3,088
Gross Profit	84,436	1,05,758
Provision for Depreciation	-	-
Net Profit Before Tax	84,436	1,05,758
Less: Current Tax	(27,507)	(40,130)



Net Profit After Tax	56,929	65,628
Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Earning per Equity Share (EPS)	0.0184	0.0212

3. WORKING OF THE COMPANY

The Company engaged in Non Banking Financial Activity. During the period under review total income of the Company was Rs. 25,79,380.00 as against Rs 7,60,175.00 in previous year. The Company was able to earn a Net Profit after tax of Rs. 56,929.00 as against profit of Rs 65,628.00 in previous financial year. Your Directors are putting their best efforts to improve the performance of the Company.

4. CHANGE IN THE NATURE OF BUSINESS.

There are no Changes in the Nature of Business of the Company during the Financial Year.

5. LISTING INFORMATION:

During the year the Securities of the Company were listed at Bombay Stock Exchange. The Securities and Exchange Board of India (SEBI), on September 2, 2015 issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of capital markets to ensure better enforceability. The Company has entered into the listing agreement with BSE Limited at the time of Listing.

6. SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March 2016 was Rs. 3,50,00,000 (Rupees Three Crore Fifty Lacs Only) and Paid-up Equity Share Capital of the Company on March 31st, 2016, was Rs.3,10,07,000 (Rupees Three Crore Ten Lacs and Seven Thousand Only) .There was no change in the Authorised or the Paid-up Capital/Subscribed Capital during the FY 2015-16.

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review

c. BONUS SHARES

No Bonus Shares were issued during the year under review

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees

e. SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issue any Equity shares with Differential Rights.

7. DIVIDEND

Considering the present conditions of business and growth stage of Company, The Board of Directors of the company has decided not to recommend any dividend for the Financial Year 2015-16. The management being optimistic about the return from business activities has proposed to plough back divisible profit into the main activities of the Company.

8. CORPORATE GOVERNANCE

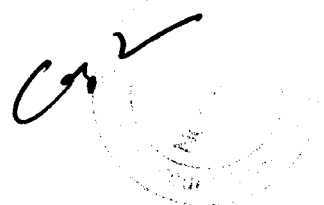
As per the Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, provision of Regulation 27 is applicable to the Companies having paid up equity share capital exceeding Rs. 10 Crore and Net Worth exceeding Rs. 25 Crore, as on the last day of the previous financial year. The Company is not covered under any of the Criterion mentioned above so it is not mandatory for the Company to comply the Provisions of the Regulation 27 of the SEBI (LODR) Regulations, 2015. In the preview of this Circular, the Company is not required to submit Corporate Governance Report. However Company will take adequate steps as and when necessary in compliance of Regulation 27 on its discretion basis and annexed a Corporate Governance Report in **Annexure -I**

9. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT-9** as a part of this Annual Report as **Annexure II**

10. NUMBER OF MEETING OF BOARD OF DIRECTORS

The Board of Directors duly met **Four times** during the year on the following date i.e. on **28.05.2015, 11.08.2015, 10.11.2015, 12.02.2016** during the year in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes

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Book maintained for the purpose. The time gap between two consecutive meetings of the Board did not exceed one hundred and twenty days. The details of such meetings are given in the Corporate Governance Report annexed to this Report.

11. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013, the Directors of the Company hereby states that:

- i. In the preparation of the annual accounts for the year ended 31st March 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit and Loss of the company for that period.
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. The Directors had prepared the annual accounts on a Going Concern Basis.
- v. The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively ;and
- vi. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and such system were adequate and operating effectively.

12. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

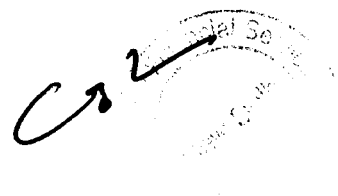
Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply

13. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

14. MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year under review annexed to this Directors' Report, provides a more detailed review of the operating performance. Company has made this disclosure on its discretion as annexed in **Annexure-III**.



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15. DECLARATION BY AN INDEPENDENT DIRECTOR(S)

Mr. Ramesh Kumar, and Mr. Rohit Agrawal, Independent Directors of the company have given their requisite declaration in the Board Meeting dated 12.02.2016 that they meet the criteria of independence as provided in Section 149(6) of Companies Act, 2013.

16. AUDIT COMMITTEE AND VIGIL MECHANISM

The company has Constituted Audit Committee of the Board in accordance with the provision of Section 177 of the Companies Act, 2013. The Audit Committee comprises of the following Directors:

Mr. Ramesh Kumar - CHAIRMAN
Mr. Rohit Agrawal - MEMBER
Mr. Bimal Aggarwal- MEMBER

Four meetings of the members of the Audit Committee has been held during the year on the following dates:-

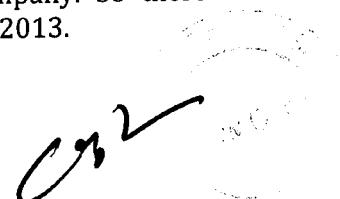
Name of Director	Designation	28.05.2016	11.08.2016	10.11.2016	12.02.2016
Mr. Ramesh Kumar	CHAIRMAN	Present	Present	Present	Present
Mr. Rohit Agrawal	MEMBER	Present	Present	Present	Present
Mr. Bimal Aggarwal	MEMBER	Present	Present	Present	Present

17. VIGIL MECHANISM

The Vigil Mechanism of the Company pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 which also incorporates a whistle blower policy in term of provisions of Listing Agreement & Regulation 4 (2) (d) of SEBI (LODR) Regulations, 2015, for the year ended March 31st, 2016 (as per their applicability) includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Task Force or to the Chairman of the Audit Committee i.e Mr. Ramesh Kumar either personally or through e-mail at fmecinternation@gmail.com or call at 011-43680407.

18. REMUNERATION OF DIRECTORS

The Company has not given Remuneration to any Director of the Company. So there is no requirement to give Disclosure under Section 197(12) of the Companies Act 2013.

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19. LOANS, GUARANTEE AND INVESTMENT

The particulars of Loans given, Investments made and Guarantee given by company under Section 186 of Companies Act, 2013 is annexed as **Annexure IV**.

20. PARTICULARS OF RELATED PARTY TRANSACTION

There were no contracts or arrangements entered into by the company in accordance with provisions of section 188 of the Companies Act, 2013. Further, all the related party transactions in terms of the Provisions of Companies Act 2013 were entered in the ordinary course of business during the financial year and were also at arm's length basis. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated person which may have a potential conflict with the interest of Company at large

21. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There were following changes in the Board of Directors of the company.

Mr. Bimal Aggarwal has been Re-appointment as Managing Director of the company w.e.f 27/09/2015 and Regularization of Mrs. Rachna Agarwal has been made as director of the Company w.e.f 27/09/2015 and Mr. Rohit Agrawal has been appointed as Independent Director W.e.f. 27/09/2015

22. AUDITORS & AUDITORS REPORT

M/s Sanjay K Singhal & Co., Chartered Accountants, auditors of the company, has expressed its willingness and eligibility to be continue as Statutory Auditor of the Company and offer themselves for ratification of their appointment at the annual general meeting. They have confirmed their eligibility to the effect that their ratification of appointment would be within the prescribed limits under the Act and that they are not disqualified for appointment.

The Notes on financial statement referred to in the Auditors' Report are self explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

23. DEPOSITS

The company had neither invited nor accepted any deposits from the public within the meaning of the Companies (Acceptance of Deposits) Rules 2014.

24. SUBSIDIARY COMPANIES

There is one subsidiary company namely **YDS SECURITIES PRIVATE LIMITED**. A statement pursuant to Section 129(3) of the Companies Act, 2013 containing salient features of the financial statements of the subsidiaries/associate companies/joint ventures of the company is annexed as **Annexure-V**.

The Company further undertakes that annual accounts of the subsidiary companies along with Consolidated Accounts of the Holding and the related detailed information shall be made available to the shareholders of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**. Seeking such information at any point of time, the annual accounts of the subsidiary companies are also available for inspection by any shareholder at the registered office of the company.

25. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year under review, the Company has neither earned nor used any foreign exchange.

26. RISK MANAGEMENT

During the year, your Directors developed and implemented an appropriate risk management policy which contained the provisions regarding entrusted with the responsibility to assist the Board in Overseeing and approving the Company's enterprise wide risk management framework and overseeing that all the risks that the organization faces, identifying the element of risk which, in the opinion of the Board may threaten the existence of the company and safeguarding the company against those risks.

27. POLICIES OF NOMINATION AND REMUNERATION COMMITTEE

Pursuant to Section 178(3) of the Companies Act, 2013 the Nomination and Remuneration Committee constituted by the Board of Directors have laid down the following policies:

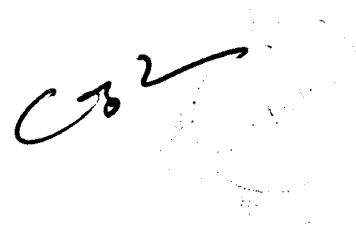
Mr. Rohit Agrawal - CHAIRMAN

Mr. Bimal Aggarwal - MEMBER

Mr. Ramesh Kumar - MEMBER

Two meetings of the members of the Nomination and Remuneration Committee has been held during the year on the following dates:-

Name of Director	Designation	11.08.2016	10.11.2016
Mr. Rohit Agrawal	CHAIRMAN	Present	Present
Mr. Bimal Aggarwal	MEMBER	Present	Present
Mr. Ramesh Kumar	MEMBER	Present	Present



- a) Criteria for nomination as Director, Key Managerial Personnel and Independence of a Director:
- b) Criteria for determining Remuneration of Directors, Key Managerial Personnel and Senior Management Other Employees of the Company
- c) Evaluation of performance of the members of the Board, Key Managerial Personnel.

28. STAKEHOLDER AND RELATIONSHIP COMMITTEE

Pursuant to Section 178 of the Companies Act, 2013 and Regulation 20(1) of SEBI (LODR) Regulations, 2015, the following Stakeholder and Relationship Committee has been constituted by the Board of Directors to look after the redressal process of the grievances of the shareholders, debentures holders and other security holders:

Mr. Bimal Aggarwal - CHAIRMAN
 Mr. Rohit Agrawal - MEMBER
 Mr. Ramesh Kumar - MEMBER

Following 8 meetings were held during the year 2015-16 of the members of stakeholder Relationship Committee:

Name of Director	Designation	28.05.2016	30.07.2015	30.11.2015	10.01.2016	18.01.2016	23.01.2016	30.01.2016	10.02.2016
Mr. Ramesh Kumar	CHAIRMAN	Present	Present	Present	Present	Present	Present	Present	Present
Mr. Rohit Agrawal	MEMBER	Present	Present	Present	Present	Present	Present	Present	Present
Mr. Bimal Aggarwal	MEMBER	Present	Present	Present	Present	Present	Present	Present	Present

29. CONSOLIDATED FINANCIAL STATEMENT

The Consolidated financial statement have been prepared by the company in accordance with the Companies Act, 2013 ("the Act") and Accounting Standard (AS)-21 on Consolidated Financial Statements and other applicable accounting standards issued by Institute of chartered Accountant of India. The audited consolidated financial statements together with Auditor Report form part of the Annual Report.

30. SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

M/s A.K Verma & Co, Practicing Company Secretaries was appointed to conduct the secretarial audit of the Company for the financial year 2015-2016, as required under Section 204 of the Companies Act, 2013 and rules there under. The secretarial audit report for the financial year 2015-2016 forms part of the Annual Report as (Annexure VII) to the Board's report. The Secretarial audit report does not contain any qualification, reservation or adverse remark.

The board has re-appointed M/s A.K Verma & Co, Practicing Company Secretaries, as secretarial auditor of the Company for the Financial Year 2016-2017.

There is one observation marked by Secretarial Auditor in his Secretarial Audit Report and the response of the management for this observation is as under

Observation	Management's Response
The Company has not appointed Internal auditor pursuant to the requirement of section 138 of Companies Act, 2013, as confirmed by the Management.	It is confirmed by the Management that the Company is in under process to appoint Internal auditor pursuant to the requirement of section 138 of Companies Act, 2013, as confirmed by the Management.

31. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employees has drawn remuneration in excess of the limits set out in the said rules.

32. INTERNAL CONTROL SYSTEM

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

33. FORMAL ANNUAL EVALUATION OF THE BOARD

A statement indicating the performance of the Board and its committee and its individual directors is annexed as **Annexure VII**.

34. CODE OF CONDUCT AND ETHICS

The Board of directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one's conduct in dealing with the Company, fellow directors and with the environment in which the Company operates. The code is available on the Company's website.

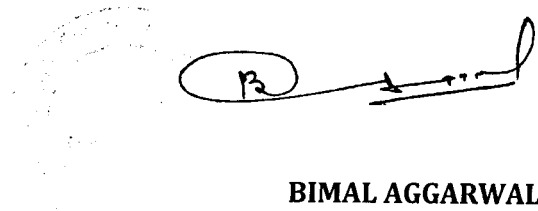
35. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

36. ACKNOWLEDGEMENT

The Board expresses their gratitude to its all stakeholder's i.e. members, customers, Government agencies and their departments, Bankers of the Company for their continued support and faith. The Director places on record their sincere appreciation to all the employees of the company for their contribution in the growth of the company.

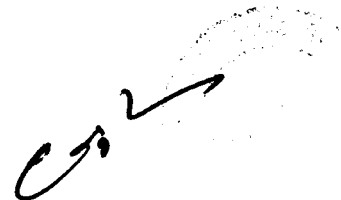
**On behalf of the Board of Directors
F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**



BIMAL AGGARWAL
(Managing Director cum Chairman)
DIN: 00361883

Place: New Delhi
Date: 01.09.2016

Add: 3700, Sector 23,
Gurgaon-122017



Independent Auditor's Report

To the Members of

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

Report on the Financial Statements

We have audited the accompanying (standalone) financial statements of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for (standalone) the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid (standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR SANJAY K SINGHAL & CO

Chartered Accountants

FRN : 024807N

(SANJAY KUMAR SINGHAL)

(PARTNER)

M.NO. : 503475

Place : Delhi

Date : 27/05/2016

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) The Company has neither acquired nor having any fixed assets for the year ended 31.03.2016
- 2) (i) The company doesn't have any inventory as on balance sheet date.
(ii) The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.



- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



16) In our opinion, the company is required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the company has obtained registration, Reg. No. 14.01129

FOR SANJAY K SINGHAL & CO

Chartered Accountants

FRN : 0248072



(SANJAY KUMAR SINGHAL)

(PARTNER)

M.NO. : 503475

Place : Delhi

Date : 27/05/2016

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The



procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR SANJAY K SINGHAL & CO

Chartered Accountants

FRN : 024807N



(SANJAY KUMAR SINGHAL)

(PARTNER)

M.NO. : 503475

Place : Delhi

Date : 27/05/2016

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
 Ind Floor, Central Bank Building, 13-B, Netaji Subhash Marg, Daryaganj, Delhi-110002

BALANCE SHEET AS AT 31/03/2016

In Rs.

Particulars	Note	Figures as at the end of Current reporting period 31/03/16	Figures as at the end of Current reporting period 31/03/15
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	3,10,07,000	3,10,07,000
(b) Reserves and Surplus	4	1,69,480	1,12,551
(c) Money received against share warrants			
		3,11,76,480	3,11,19,551
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	5	10,33,739	33,739
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
		10,33,739	33,739
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities	6	6,67,408	2,01,827
(d) Short-term provisions		27,507	40,130
		6,94,915	2,41,957
TOTAL		3,29,05,133	3,13,95,247
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
		-	-
(b) Non-current investments	7	83,65,300	92,65,300
(c) Deferred tax assets (net)	8	1,36,260	1,36,260
(d) Long term loans and advances	9	2,26,23,775	2,02,97,732
(e) Other non-current assets			
		3,11,25,335	2,96,99,292
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	10	34,562	1,94,337
(e) Short-term loans and advances	11	15,00,000	15,00,000
(f) Other current assets	12	2,45,237	1,618
		17,79,798	16,95,955
TOTAL		3,29,05,133	3,13,95,247

In terms of our attached report of even date
For SANJAY K SINGHAL & Co.
 Chartered Accountants
 FRN : 024807N

Sanjay Kumar
 (Partner)
 M.NO. :503475

Place: New Delhi
 Date: 27/05/2016

For and on behalf of
F Mec International Financial Services Limited

B

(Rimal Aggarwal)
 Director
 Din-00361883

Prinyanka Joshi
PRINYANKA JOSHI
 Company Secretary
 PAN - AXXPJ356E

Ramesh Kumar
 (Ramesh Kumar)
 Director
 Din-00339542

Manoj Kumar
 (MANOJ KUMAR)
 Chief Financial Officer
 PAN - AG10PT31740

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
 IInd Floor, Central Bank Building, 13-B, Netaji Subhash Marg, Daryaganj, Delhi-110002

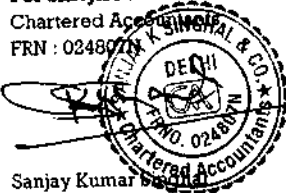
Statement Of Profit And Loss For The Year Ended 31st March 2016

In Rs.

Particulars	Note	Figures as at the end of Current reporting period 31/03/16	Figures as at the end of Current reporting period 31/03/15
I. Revenue from operations	13	25,54,180	7,60,175
II. Other Income		25,200	-
III. Total Revenue (I +II)		25,79,380	7,60,175
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	15	7,96,000	-
Financial costs	14	335	3,088
Depreciation and amortization expense		-	-
Other expenses	15a	16,98,610	6,51,329
Total Expenses		24,94,944	6,54,417
V. Profit before exceptional and extraordinary items and tax (III - IV)		84,436	1,05,758
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		84,436	1,05,758
VIII. Extraordinary Items		-	-
IX. Profit after extraordinary items and before tax (VII - VIII)		84,436	1,05,758
X. Tax expense:			
(1) Current tax		27,507	40,130
(2) Deferred tax		-	-
XI. Profit(Loss) for the period from continuing operations		56,929	65,628
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
Prior Period MAT W/off		-	-
Prior Period Deferred Tax Adjustment		-	-
XIV. Profit(Loss) for the period		56,929	65,628
Transfer to reserve for bad and doubtful debts(As per RBI ACT)		56,559	50,744
Transfer to special reserve		11,386	13,126
Transfer to Reserve & Surplus		(11,017)	1,758
XV. Earning per equity share:			
(1) Basic		0.0184	0.0212
(2) Diluted		-	-

In terms of our attached report of even date
 For **SANJAY K SINGHAL & Co.**

Chartered Accountants
 FRN : 02480718



Sanjay Kumar Singh
 (Partner)
 M.NO. :503475

Place: New Delhi
 Date: 27/05/2016

For and on behalf of
F Mec International Financial Services Limited

(Signature)
 (Bimal Aggarwal)
 Director
 Din-00361883

(Signature)
 (Ramesh Kumar)
 Director
 Din-00339542

(Signature)
 (PRIYANKA JOSHI)
 Company Secretary
 PAN - AXXPJ3958E

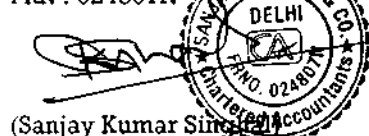
(Signature)
 (MANOJ THAKUR)
 Chief Financial Officer
 PAN - AG10PT317

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED
CASH FLOW STATEMENT

Particulars		For the year ended	For the year ended
		March 31, 2016	March 31, 2015
		Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax and extraordinary items		84,436	1,05,758
Adjustment for:			
interest		-	-
Provision for Income tax		(12,623)	-
MAT Credit Entitlement		-	-
Operating profit before working capital changes		71,813	1,05,758
Adjustment for:			
loans and advances		-	(23,58,557)
Trade Payable		-	-
Other current liabilities		4,65,581	(1,39,150)
Short term provisions		-	(1,91,026)
Trade receivables		-	-
Other current assets		(2,43,619)	8,98,382
Cash generated from operations		2,93,775	(16,84,593)
Interest paid		-	-
Tax paid		-	-
Income Tax Adjustment		(27,507)	(40,130)
NET CASH FROM OPERATING ACTIVITIES	(A)	2,66,268	(17,24,723)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Capital advance		-	-
Purchase of Investment		-	-
Purchase of fixed assets		-	-
Long term Loan & Advances		(23,26,043)	-
Non-current investments		9,00,000	16,73,100
NET CASH USED IN INVESTING ACTIVITIES	(B)	(14,26,043)	16,73,100
C. CASH FLOW FROM FINANCE ACTIVITIES			
(Decrease)/increase in equity share capital		-	-
(Decrease)/increase in Securities premium		-	-
(Decrease)/increase in Preference shares		-	-
(Decrease)/increase in long term borrowings		10,00,000	-
(Decrease)/increase in Short term borrowings		-	-
	(C)	10,00,000	-
D. NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	(1,59,775)	(51,623)
Cash and cash equivalents opening balance		1,94,337	2,45,960
Cash and cash equivalents closing balance		34,562	1,94,337

In terms of our attached report of even date
For **SANJAY K SINGHAL & CO**

Chartered Accountants
FRN : 024807N



(Sanjay Kumar Singhal)
(PARTNER)
M.NO. : 503475

Place: Delhi
Date: 27/05/2016

For and on behalf of
Fmec International Financial Services Limited

12

(Bimal Aggarwal)
Director
DIN-00361883

(PRIMANKA JOSHI)
Company Secretary
PAN-AXXPJ3956E

(Ramesh Kumar)
Director
DIN-00339542

(MANOJ THAKUR)
Chief Financial Officer
PAN-AGOPT3174G

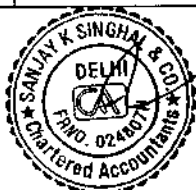
NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

Note No	Particulars	Figures for the current reporting period 31/03/16	Figures for the previous reporting period 31/03/15
3	Share Capital		
	Authorised		
	3500000(3500000) Equity Shares of Rs. 10/- Par Value	35,000,000	35,000,000
		35,000,000	35,000,000
	Issued		
	3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000	31,007,000
		31,007,000	31,007,000
	Subscribed		
	3100700(3100700) Equity Shares of Rs. 10/- Par Value	31,007,000	31,007,000
		31,007,000	31,007,000
	Paidup		
	3100700(3100700) Equity Shares of Rs. 10/- Par Value fully paidup	31,007,000	31,007,000
		31,007,000	31,007,000

3.1 Detail of shareholding more than 5% of the shareholding				
Particular	31/03/2016	% Held	31/03/2015	% Held
Kedar Nath Singhania	449,100	14.48%	449,100	14.48%
Pankaj Kumar Jain	199,600	6.44%	199,600	6.44%

3.2 Reconciliation of shares outstanding at the begning and at the end of the reporting date				
Particular	31/03/2016		31/03/2015	
	No. of Shares	Amount	No. of Shares	Amount
Number of Shares a the beginning	3,100,700	31,007,000	3,100,700	31,007,000
Add: Issue	-	-	-	-
Less: Bought Back	-	-	-	-
Add: Other	-	-	-	-
Number of Shares at the end	3,100,700	31,007,000	3,100,700	31,007,000

4 Reserve and Surplus		31/03/2016	31/03/2015
Profit & Loss			
Balance B/f		48,681	46,923
Amount Transferred From Statement of P&L		(11,017)	1,758
Amount Transferred from Sundries		-	-
		37,664	48,681
Less:			
Appropriation and Allocation		-	-
		-	-
Total		37,664	48,681
Special Reserve (1) as per RBI ACT		31/03/2016	31/03/2015
Balance B/f		13,126	-
Amount Transferred From Statement of P&L		11,386	13,126
Amount Transferred from Sundries		-	-
		24,511	13,126
Less:			
Appropriation and Allocation		-	-
		-	-
Total		24,511	13,126
Reserve for Bad and Doubtful debts (As Per RBI ACT)		31/03/2016	31/03/2015
Balance B/f		50,744	-
Amount Transferred From Statement of P&L		56,559	50,744
Amount Transferred from Sundries		-	-
		107,304	50,744
Less:			
Appropriation and Allocation		-	-
		-	-
Total		107,304	50,744
G. Total		169,480	112,551



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5	Long Term Borrowings	31/03/2016	31/03/2015
	Loan and Advances From Subsidiary Company & Other Parties		
	Unsecured Loans:-		
	YDS Securities Pvt. Ltd.	33,739	33,739
	Freight Carries Pvt. Ltd.	2,50,000	
	Vishnupriya Finance & Leasing Limited	5,50,000	
	Rachna Agrawal	1,00,000	-
	Rohit Agrawal	1,00,000	-
		10,33,739	33,739

6	Other Current Liabilities	31/03/2016	31/03/2015
	Others Payables to related parties		
	Texas Engineers Pvt. Ltd.	-	-
	Expenses Payables		
	TDS Payable	16,723	-
	Audit Fees Payable	22,500	27,000
	Expenses Payables	6,28,185	1,74,827
		6,67,408	2,01,827

7	Non Current Investments	31/3/2016	31/03/2015
	Investments		
	Unquoted	Face Value	Quantity
	YDS Securities Pvt. Ltd.	10	826530
	Texas Engineers Pvt. Ltd.	10	100000
		82,65,300	82,65,300
		1,00,000	10,00,000
		83,65,300	92,65,300

8	Deferred Tax Assets/ (Liability)	31/03/2016	31/03/2015
	Deferred Tax Assets	1,36,260	1,36,260
		1,36,260	1,36,260

9	Long-term loans and advances	31/03/2016	31/03/2015
	Long Term Loans and Advances to be recoverable in cash or in kind		
	Unsecured Considered good		
	Blossom E Solutions Pvt. Ltd.	62,57,460	54,89,000
	Logisys Ind. Pvt. Ltd.	59,20,020	51,93,000
	Suresh Pal Singh	49,39,648	44,16,588
	Sunita Singh	1,07,587	29,46,587
	Sweta Singh	6,65,000	6,38,000
	Abs Buildpro pvt ltd	16,64,800	16,14,557
	Deccan Plateau Project	30,69,260	-
		2,26,23,775	2,02,97,732

10	Cash and cash equivalents	31/03/2016	31/03/2015
	Cash in Hand	10,533	1,78,124
	Balance With Banks		
	Current Account	-	-
	Union Bank of India	24,029	16,213
		34,562	1,94,337

11	Short-term loans and advances	31/03/2016	31/03/2015
	Unsecured Advances to related Parties		
	Unsecured Considered good		
	Texas Engineers Pvt. Ltd.	-	-
	Other advances		
	Advance for shares	15,00,000	15,00,000
		15,00,000	15,00,000

12	Other current assets	31/03/2016	31/03/2015
	Advance Tax	5,000	-
	TDS AY. 2015-16	1,318	1,618
	TDS AY. 2016-17	41,280	-
	Service Tax Input	1,97,639	-
		2,45,237	1,618



12

13	Revenue from operations	31/03/2016	31/03/2015
	Income from Services		
	Consultancy & Commission Income	-	-
	Interest income	25,54,180	7,60,175
		25,54,180	7,60,175

14	Finance costs	31/03/2016	31/03/2015
	Bank Charges	335	3,088
		335	3,088

15	Employee Benefit Expenses	31/03/2016	31/03/2015
	Salary	7,96,000	-
		7,96,000	-

15a	Other Expenses	31/03/2016	31/03/2015
	Auditor'S Fees	25,000	27,000
	Listing Fees	13,40,840	5,19,127
	Professional Fee	1,70,635	30,000
	Advertisement Expenses	70,400	17,408
	Roc Charges	1,842	25,200
	Meeting Fee	23,500	-
	Interest	-	15,589
	Office Expenses	-	17,005
	Convyanance	5,197	-
	Courier Expenses	3,708	-
	Interest On Tds	4,584	-
	Notarizing Expenses	404	-
	Photy Copy Expenses	1,615	-
	Printing & Stationary	5,560	-
	Rent	20,000	-
	Swachh Bharat Cess Tax	1,500	-
	Telephone & Internet Expenses	15,305	-
	Website Designing Expenses	8,500	-
		16,98,610	6,51,329



(Signature)

M/S F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

II nd Floor, Central Bank Building, 13-B, Netaji Subhash Marg,
Daryaganj, Delhi-110002

**NOTES FORMING INTEGRAL PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. CORPORATE INFORMATION

FMEC International Financial Services Limited (the company) is a Limited company domiciled in India and incorporated under provision of Companies Act, 1956 as on 7th June 1993 and is Holding of YDS Securities Private Limited. The company is engaged in the business of Financing and providing Consultancy.

2. BASIS OF PREPARATION OF ACCOUNTS

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act, 1956. The Financial Statements has been prepared on the accrual basis and under the historical cost convention. The Management evaluates all recently issued or revised accounting standards on an on-going basis.

The Accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) CHANGE IN ACCOUNTING POLICY

PRESENTATION AND DISCLOSURE OF FINANCIAL STATEMENTS

During the year ended 31st March 2016, the revised Schedule VI notified under the Companies Act, 1956, has become applicable to the company for the preparation and presentation of its Financial Statements. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of Financial Statements. However it has significant impact on the presentation and disclosures made in Financial Statements.

The company has also reclassified the previous year figures in accordance with requirement as applicable in the current year.

ii) USE OF ESTIMATES

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balance of Assets and Liabilities and disclosures related to the contingent liabilities as at the date of financial statements and reported accounts of revenues and expenses during the period. Actual results could differ from those estimates. Any revision of accounting estimates is recognized in accordance with the requirement of the respective accounting standard.



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iii) **TANGIBLE ASSETS AND DEPRECIATION**

The company has neither acquired any asset nor having any Fixed Assets as on the date of Balance sheet

iv) **INVESTMENT**

Investments are valued at cost.

v) **REVENUE RECOGNITION**

Revenue is recognized on mercantile basis to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

vi) **TAX EXPENSES**

Tax expense comprises of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act 1961 enacted in India. The tax rates and tax laws used to compute the amount are those as enacted, at operating date.

Deferred Taxation is provided using the liability method in respect of the taxation effect arising from all material timing difference between the accounting and tax treatment for Income and Expenditure, which are expected with reasonable probability to crystallize in the foreseeable future.

Deferred Tax benefits are recognized in the financial statements only to the extent of any deferred tax liability or when such benefits are reasonable expected to be realizable in the near future.

Deferred Tax Assets and liabilities are measured at tax rates that have been enacted or substantively enacted by the balance sheet date.

vii) **EVENTS OCCURRING AFTER BALANCE SHEET DATE:-**

No significant events which could affect the financial position as on 31-03-2016 to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

viii) **PRIOR PERIOD AND EXTRAORDINARY ITEMS:-**

There are no material changes or credits which arise in the current period, on accounts of errors and omission in the preparation of the financial statements for the one or more prior periods.

ix) **EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity share outstanding during the year



x) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

PROVISIONS

A provision is recognized when an enterprise has a present obligation as a result of past event. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

CONTINGENT LIABILITIES

A contingent liability is disclosed where, as a result of past events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow or resources is remote, no provision or disclosure is made.

CONTINGENT ASSETS

Contingent Assets are neither recognized nor disclosed.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

16. **AUDITOR'S REMUNERATION**

(In Rs.)

Particulars	2015-16	2014-15
Auditors' Remuneration		
Statutory Audit Fee	25,000	25,000
In other capacity	-	-
TOTAL	25,000	25,000

17. **EARNING PER SHARE**

Basic earnings per share are calculated in accordance with the provisions of Accounting Standard-20 "Earnings per Share" are given hereunder:

PARTICULARS	2015-16	2014-15
Net Profit after Tax attributable to Equity Shareholders (Rs.)	56929	65628
Weighted Average number of Equity Shares	31,00,700	31,00,700
Basic Earnings per Share (Face Value Rs. 10) (Rs.)	0.0184	0.0212

18. **RELATED PARTY DISCLOSURE**

I. **NAMES OF RELATED PARTIES:**

- The company is Holding of YDS Securities Pvt. Ltd.
- Key Management Personnel:

Name	Designation
Mr. Bimal Aggarwal	Director
Mr. Ramesh Kumar	Director



Pa

19. Segment information for the year ended 31st March, 2016 as per accounting standard issued by the institute of Chartered Accountants of India is as under. Previous year's figures are indicated in brackets.

Rs. In Lacs

Segment reporting	Sale	Loan	Unallocable	Total
Segment Revenue	0	0	25.79	25.79
External	(0)	(0)	(7.60)	(7.60)
Intersegment	-	-	-	-
Total Revenue	0	0	25.79	25.79
	(0)	(0)	(7.60)	(7.60)
Segment Results	0	0	.89	.89
Profit/Loss before	(0)	(0)	(1.05)	(1.05)
Depreciation Amortization				
Interest, Tax and Unallocable				
Overheads, Financial Charges				
Less: Depreciation and Amortization	0	0	0	0
	(0)	(0)	(0)	(0)
Less: Interest and Financial charges	0	0	0.05	0.05
	(0)	(0)	(0)	(0)
Profit/Loss before taxation	0	0	0.84	0.84
	(0)	(0)	(1.05)	(1.05)
Provision for taxation (Current)	0	0	0.27	0.27
	(0)	(0)	(0.40)	(0.40)
Provision for Taxation (Deferred)	0	0	0	0
	(0)	(0)	(0)	(0)
Net Profit after Tax	0	0	0.57	0.57
	(0)	(0)	(0.65)	(0.65)

Assets used in the company's business or liabilities contracted have not been identified to any of the reportable segment as all the assets and services are used interchangeably between segments. The company believes that it is currently not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation of available data is onerous.

20. In the opinion of the directors, current assets and advances have a value on realization in the ordinary course of the business at least equal to the amount at which these have been stated in the Balance Sheet.
21. Balances of Sundry Creditors/Debtors are subject to confirmation/reconciliation, which in the opinion of the management is not significant, adjustments, if any will be carried out as and when settled. However accounts have been reconciled on the basis of materiality.
22. The company is a small and medium sized company as defined in the General Instruction in respect of Accounting Standard notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standard as applicable to small and Medium Sized Company.



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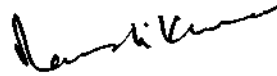
23. There is no contingent liability as Certified by the management of the company.
24. All the known liabilities have been provided for and there are no disputed liabilities as confirmed by the management of the company.

**For and on behalf of the board of directors of
F Mec International Financial Services Limited**

**For Sanjay K Singhal & Co
Chartered Accountants
FRN : 024807N**



Bimal Aggarwal
(Director)
Din: 00361883



Ramesh Kumar
(Director)
Din: 00339542



(Sanjay Kumar Singhal)
(Partner)
M.No. : 503475

**PLACE: DELHI
DATED: 27/05/2016**

